

**REGISTERED COMPANY NUMBER: 03660759 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1075826**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
DENTAID LIMITED**

**DENTAID LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2020**

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## DENTAID LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Completion of the move and settling in**

The financial year ending 31st March 2020 started with a huge effort from the team to complete the move to 116 Commercial Road in Totton, Southampton and hand back our rural Landford site, which had been the charity's home for the last 20 years.

Our official opening of the site in June 2019 was a wonderful opportunity to celebrate the move with guests including: the UK Chief Dental Officer, local councillors, business leaders and dental professionals along with staff and trustees. Our heartfelt thanks once again goes to all our staff, volunteers and supporters who made the move possible.

It hasn't taken long to see the benefits of our new home! We now have the team all together in fit-for-purpose facilities with an integrated warehouse, workshop and office suite; and with easy transport links, we have been able to build a larger team to support the growing vision of Dentaaid.

##### **Recruitment and Fundraising Development**

The growth in our fundraising team is most encouraging and with the arrival of our new Fundraising Manager, we have built a superbly effective team. Under her expertise, and with her extensive experience, we have already seen a substantial increase in grant funding. This additional funding is enabling projects to proceed that otherwise were stalled - partners, volunteers and equipment ready without funding to deploy.

Our support team for our UK projects has also developed in line with the growth of our activities as this year we launched our 2nd mobile dental unit at the BDIA industry showcase, supported by BUPA Dental Care. The vehicle will visit homeless shelters, soup kitchens and day centres with teams of volunteers providing dental screening, emergency treatment and oral health advice for those people who find it difficult to access dental care.

##### **The focus of delivering quality not quantity**

This year is the first year for the last five years that we haven't increased the number of overseas trips for UK volunteers to support the work of our overseas partners in the developing world. This was a deliberate decision to limit the number of trips as we seek to focus on delivering quality not quantity. We worked hard with our trip leaders on training, advisory committees and procedural oversight, as well as liaising with our local partners. This will only continue in the future, as we seek to ensure our approach delivers holistic, sustainable solutions.

##### **The forth coming challenges of Covid-19 (accounts end in March 2020)**

As we end the year, we are already seeing disruption to our charitable activities with overseas trips being postponed and fund raising events being cancelled due to Covid 19. I am confident in the dedication of the Dentaaid team, that together we will adapt to serve in the best way possible during the forthcoming period of disruption; it will also give us time to reflect on what the charity should look like moving forward, with some changes forced upon us and others made with strategic intent. We are fortunate that through prudent management, the constant support of the dental industry and a number of key partners, that we enter this challenging time in a strong financial position, able to both weather the storm and make strategic moves to position us favourably for when we are able to return to full-scale activities.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

## DENTAID LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

#### STRATEGIC REPORT

##### Financial position

A surplus of £228,893 has been reported increasing total reserves to £426,889. Cash flow has been consistent during the year with a cash balance of £110,542 reported at the year end.

##### Principal funding sources

The principle funding sources are from donations and legacies. The organisation also, to a lesser extent, receives grant income. The organisation is not solely reliant on a small number of funding sources.

##### Reserves policy

At the 31 March 2020 the organisation has reserves of £426,889 of which £368,305 were unrestricted reserves. The reserves include donated goods stock of £260,840 which is distributed to beneficiaries and fixed assets of £34,080. Excluding these items the value of free reserves amount to £73,385. The Trustees consider maintaining free reserves equal to six months support costs or £75,000 to be a sensible policy. This allows the Charity the financial headroom to seek new funding opportunities and make cost savings in the event of the loss of current income stream.

##### Going concern

The Board and Management review the financial position of the Charity regularly and consider the organisation to be in a position to survive the current COVID restrictions. The Board consider Dentaïd Limited to be able to continue to operate as a going concern.

## DENTAID LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

#### STRATEGIC REPORT

##### Principal risks and uncertainties

Dentaid regularly reviews its risks as part of its management strategy and reporting structure. Risks and uncertainties are considered by the senior management team and trustees so mitigations can be put in place. As of March 2020 the principal risks are:

1. Impact of Covid-19 on overseas volunteering trips. Dentaid has postponed all overseas volunteering trips until mid 2021 at the earliest. Funds raised by volunteers will be held until it is safe and practical for our teams to return. We will be following advice from the UK Foreign Office, our travel partners and local dental teams. Principal risks are: (a) The financial impact of rising costs including travel, accommodation, medicines, dental supplies and in country transport. (b) The confidence of UK volunteers to travel and volunteer abroad. (c) Sourcing PPE and establishing Covid-secure protocols prior to travel and during trips so clinics can run safely. (d) Possible reputational damage should there be an incident linked to Covid-19 while our teams are away. Measures and communication strategies are in place to address each of these risks before the recommencement of the overseas volunteering programme.

2. Income generation. Covid-19 halted Dentaid's community fundraising activity for 2020. There will now be a greater reliance on obtaining grant funding and statutory funding to continue the charity's work. Dentaid will have to source new funding and renew existing relationships to ensure financial sustainability. An events programme for 2021 has been designed but Covid-19 is certain to have an impact on fundraising and public donations. A new fundraising team of 3 members of staff is in place to grow Dentaid's fundraising revenue and secure new sources of income for the charity.

3. Equipment depreciation. Dentaid's UK work is primarily delivered from two second-hand mobile dental units. Equipment breakdown, lack of availability of parts, costs of repairs and lack of time for unforeseen repairs as the UK programme gets busier are all risks to the charity. The vehicles will have a regular maintenance programme and time will be given in the clinic schedule for routine servicing. Dentaid is recruiting a driver who will report any potential problems with the vehicle and ensure they are addressed. The charity has been donated a dental trailer which could become a contingency clinic if required.

4. Loss of key personnel. Dentaid is fortunate to have a loyal workforce. Five of the 11 staff have been with the charity for more than 5 years - including the CEO. Several members of staff have specific expertise that has grown with the charity and would be hard to replace. The experience, versatility and knowledge of the UK development manager would also be a great loss to Dentaid if she left the charity.

5. Costs of equipment donations overseas. Dentaid continues to supply projects with portable and fixed pieces of dental equipment. The costs of shipments are expected to rise steeply in the year ahead due to Covid-19. This is a risk to the financial security of projects. There is also the risk of reputation damage to Dentaid if items arrive broken or do not reach their intended destination due to problems with customs and shipping. A detailed review of all areas of Dentaid's overseas work has been carried out. Projects will only be supported if Dentaid can be assured that that measures are in place to ensure smooth delivery once the equipment arrives in the country and will work with reliable shipping companies, we have built a relationship with.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Key management remuneration

Key management are remunerated in line with current market rate remuneration packages to ensure a good staff retention rate and minimise disruption caused by the loss of key individuals.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**DENTAID LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03660759 (England and Wales)

**Registered Charity number**  
1075828

**Registered office**  
116 Commercial Road  
Totton  
Southampton  
Hants  
SO40 3AD

**Trustees**  
Mrs F Ellwood  
R P Guyver  
J J Hett  
M Inman  
C Keanie  
Miss J L Lelean  
Miss S K Reading  
G S Whitney

**Company Secretary**  
J Elkins

**Independent Examiner**  
Paul Underwood  
FCCA  
Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17/01/2021 and signed on the board's behalf by:



.....  
C Keanie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DENTAID LIMITED**

**Independent examiner's report to the trustees of Dentaïd Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Underwood  
FCCA  
Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Date: 20 January 2021

**DENTAID LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	160,972	244,042	405,014	344,143
<b>Charitable activities</b>					
Charitable activities	5	26,500	33,625	60,125	27,810
Other trading activities	3	72,911	-	72,911	123,164
Investment income	4	161	-	161	262
<b>Total</b>		<u>260,544</u>	<u>277,667</u>	<u>538,211</u>	<u>495,379</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Charitable activities		6,099	303,219	309,318	443,369
<b>NET INCOME/(EXPENDITURE)</b>		<u>254,445</u>	<u>(25,552)</u>	<u>228,893</u>	<u>52,010</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		113,860	84,136	197,996	145,986
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>368,305</u></u>	<u><u>58,584</u></u>	<u><u>426,889</u></u>	<u><u>197,996</u></u>

The notes form part of these financial statements



DENTAID LIMITED

BALANCE SHEET  
31 MARCH 2020

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	12	34,080	11,685
<b>CURRENT ASSETS</b>			
Stocks	13	260,840	123,000
Debtors	14	32,862	5,110
Cash at bank and in hand		110,542	86,721
		<u>404,244</u>	<u>214,831</u>
<b>CREDITORS</b>			
Amounts falling due within one year	15	(11,435)	(28,520)
		<u>392,809</u>	<u>186,311</u>
<b>NET CURRENT ASSETS</b>			
		<u>392,809</u>	<u>186,311</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>426,889</u>	<u>197,996</u>
<b>NET ASSETS</b>		<u>426,889</u>	<u>197,996</u>
<b>FUNDS</b>	17		
Unrestricted funds		368,305	113,860
Restricted funds		58,584	84,136
<b>TOTAL FUNDS</b>		<u>426,889</u>	<u>197,996</u>

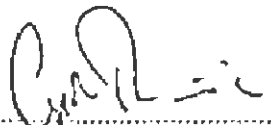
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/04/2021 and were signed on its behalf by:

  
.....  
C Keenie - Trustee

The notes form part of these financial statements

**DENTAID LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	51,318	3,777
Net cash provided by operating activities		<u>51,318</u>	<u>3,777</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(27,658)	(13,885)
Interest received		161	262
Net cash used in investing activities		<u>(27,497)</u>	<u>(13,623)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		23,821	(9,846)
Cash and cash equivalents at the end of the reporting period		<u>86,721</u>	<u>96,567</u>
Cash and cash equivalents at the end of the reporting period		<u>110,542</u>	<u>86,721</u>

The notes form part of these financial statements

**DENTAID LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2020	2019
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	228,893	52,010
<b>Adjustments for:</b>		
Depreciation charges	5,263	2,493
Interest received	(161)	(262)
Increase in stocks	(137,840)	(47,000)
Increase in debtors	(27,752)	(236)
Decrease in creditors	(17,085)	(3,228)
<b>Net cash provided by operations</b>	<u>51,318</u>	<u>3,777</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.19	Cash flow	At 31.3.20
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	86,721	23,821	110,542
	<u>86,721</u>	<u>23,821</u>	<u>110,542</u>
<b>Total</b>	<u>86,721</u>	<u>23,821</u>	<u>110,542</u>

## DENTAID LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 20% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**2. DONATIONS AND LEGACIES**

	2020	2019
	£	£
Donations and gift aid	305,012	293,427
Legacies	100,002	50,716
	<u>405,014</u>	<u>344,143</u>

Included in Donations and gift aid is £28,975 of donated goods received.

**3. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Fundraising events	10,807	16,217
Other events income	61,407	106,947
Sale of equipment	697	-
	<u>72,911</u>	<u>123,164</u>

**4. INVESTMENT INCOME**

	2020	2019
	£	£
Interest receivable	161	262
	<u>161</u>	<u>262</u>

All investment income is derived from assets held in the United Kingdom.

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2020	2019
	Activity	£	£
Grants receivable	Charitable activities	60,125	27,810
		<u>60,125</u>	<u>27,810</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
General	-	11,460
Restricted	-	16,350
Sir Donald & Lady Edna Wilson Charitable Trust	3,000	-
The Valentine Charitable Trust	20,000	-
The Morrisons Foundation	20,000	-
MJB Charitable Trust	5,000	-
Beatrice Laing Family Trust	3,500	-
The SMB Charitable Trust	3,000	-
Rotary Club of Romsey	325	-
Rotary Club of Sheffield Vulcan Trust	50	-
Rotary Club of Southampton Magna	250	-
Albert Hunt Trust	5,000	-
	<u>60,125</u>	<u>27,810</u>

**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	159,328	149,990	309,318

**7. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Charitable activities	147,186	2,804	149,990

Support costs, included in the above, are as follows:

**Management**

	2020 Charitable activities £	2019 Total activities £
Wages	55,023	54,118
Social security	3,970	4,031
Pensions	1,369	1,453
Rates and water	1,936	304
Insurance	3,085	1,305
Light and heat	476	278
Telephone	1,143	1,091
Postage and stationery	500	1,949
Advertising	7,111	5,551
Sundries	4,260	4,194
Rent	30,881	2,000
Staff training	819	102
Recruitment	3,530	-
Cleaning	1,480	-
Consulting	5,421	17,315
Travel and subsistence	869	818
Bank charges	310	678
Computer costs	2,171	1,933
Repairs and maintenance	2,567	4,324
Irrecoverable VAT	12,249	13,057
Trustee expenses	1,194	-
Donations	1,559	10,152
Depreciation of tangible and heritage assets	5,263	146
	<u>147,186</u>	<u>124,799</u>

**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**7. SUPPORT COSTS - continued**

**Governance costs**

	2020 Charitable activities £	2019 Total activities £
Accountancy fees	2,804	2,045
Legal and professional fees	-	9,895
	<u>2,804</u>	<u>11,940</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	5,263	2,494
	<u>5,263</u>	<u>2,494</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**Trustees' expenses**

During the year three trustees (2019: none) were reimbursed out of pocket expenses totalling £1,193.85.

**10. STAFF COSTS**

	2020 £	2019 £
Wages and salaries	171,948	169,120
Social security costs	12,406	12,597
Other pension costs	4,278	4,542
	<u>188,632</u>	<u>186,259</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Average number of employees	6	7
	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	342,408	1,735	344,143
<b>Charitable activities</b>			
Charitable activities	11,460	16,350	27,810
Other trading activities	123,164	-	123,164
Investment income	262	-	262
<b>Total</b>	<u>477,294</u>	<u>18,085</u>	<u>495,379</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	408,709	34,660	443,369
<b>NET INCOME/(EXPENDITURE)</b>	<u>68,585</u>	<u>(16,575)</u>	<u>52,010</u>
<b>Transfers between funds</b>	<u>(11,391)</u>	<u>11,391</u>	<u>-</u>
<b>Net movement in funds</b>	57,194	(5,184)	52,010
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	56,666	89,320	145,986
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>113,860</u></u>	<u><u>84,136</u></u>	<u><u>197,996</u></u>

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2019	48,804	68,688	117,492
Additions	26,166	1,492	27,658
Reclassification	(9,600)	9,600	-
At 31 March 2020	<u>65,370</u>	<u>79,780</u>	<u>145,150</u>
<b>DEPRECIATION</b>			
At 1 April 2019	35,348	70,459	105,807
Charge for year	3,045	2,218	5,263
At 31 March 2020	<u>38,393</u>	<u>72,677</u>	<u>111,070</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u><u>26,977</u></u>	<u><u>7,103</u></u>	<u><u>34,080</u></u>
At 31 March 2019	<u><u>13,456</u></u>	<u><u>(1,771)</u></u>	<u><u>11,685</u></u>



**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

<b>13. STOCKS</b>			2020	2019
			£	£
Stocks			260,840	123,000
			<u>          </u>	<u>          </u>
<b>14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2020	2019
			£	£
Trade debtors			32,862	3,729
Prepayments and accrued income			-	1,381
			<u>          </u>	<u>          </u>
			<u>32,862</u>	<u>5,110</u>
<b>15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2020	2019
			£	£
Trade creditors			3,456	20,601
Social security and other taxes			3,930	3,489
Other creditors			629	1,010
Accruals and deferred income			3,420	3,420
			<u>          </u>	<u>          </u>
			<u>11,435</u>	<u>28,520</u>
<b>16. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>			2020	2019
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Fixed assets	34,080	-	34,080	11,685
Current assets	345,660	58,584	404,244	214,831
Current liabilities	(11,435)	-	(11,435)	(28,520)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>368,305</u>	<u>58,584</u>	<u>426,889</u>	<u>197,996</u>
<b>17. MOVEMENT IN FUNDS</b>			Net	At
		At 1.4.19	movement	31.3.20
		£	in funds	£
<b>Unrestricted funds</b>			£	£
General fund		113,860	254,445	368,305
<b>Restricted funds</b>				
Overseas Volunteer Trips		-	30,911	30,911
Overseas Projects		5,147	(4,638)	509
UK Capital		11,686	(22,828)	(11,142)
UK Treatment		67,303	(28,997)	38,306
		<u>          </u>	<u>          </u>	<u>          </u>
		<u>84,136</u>	<u>(25,552)</u>	<u>58,584</u>
<b>TOTAL FUNDS</b>		<u>197,996</u>	<u>228,893</u>	<u>426,889</u>

**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	260,544	(6,099)	254,445
<b>Restricted funds</b>			
Overseas Volunteer Trips	178,305	(147,394)	30,911
Overseas Projects	22,165	(26,803)	(4,638)
UK Capital	20,000	(42,828)	(22,828)
UK Treatment	57,197	(86,194)	(28,997)
	<u>277,667</u>	<u>(303,219)</u>	<u>(25,552)</u>
<b>TOTAL FUNDS</b>	<u><u>538,211</u></u>	<u><u>(309,318)</u></u>	<u><u>228,893</u></u>

**Comparatives for movement in funds**

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted funds</b>				
General fund	56,666	68,585	(11,391)	113,860
<b>Restricted funds</b>				
Overseas Projects	11,292	(6,145)	-	5,147
UK Capital	295	-	11,391	11,686
UK Treatment	77,733	(10,430)	-	67,303
	<u>89,320</u>	<u>(16,575)</u>	<u>11,391</u>	<u>84,136</u>
<b>TOTAL FUNDS</b>	<u><u>145,986</u></u>	<u><u>52,010</u></u>	<u><u>-</u></u>	<u><u>197,996</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	477,294	(408,709)	68,585
<b>Restricted funds</b>			
Overseas Projects	1,485	(7,630)	(6,145)
UK Capital	5,000	(5,000)	-
UK Treatment	11,600	(22,030)	(10,430)
	<u>18,085</u>	<u>(34,660)</u>	<u>(16,575)</u>
<b>TOTAL FUNDS</b>	<u><u>495,379</u></u>	<u><u>(443,369)</u></u>	<u><u>52,010</u></u>

**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**17. MOVEMENT IN FUNDS - continued**

**Overseas Volunteer trips**

Organised volunteering trips to provide oral health and emergency treatment in developing countries.

**Overseas Projects**

Specific projects in developing countries that have been provided funds and/or equipment to enable provision of oral health and/or ongoing dental treatment.

**UK Treatment**

Specific projects in the UK for provision of emergency dental treatment to those who cannot gain access to dentistry.

**UK Capital Projects**

Provision of project infrastructure such as building development.

**18. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,277 (2019 - £3,588).

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2020.