

REGISTERED COMPANY NUMBER: 03660759 (England and Wales)
REGISTERED CHARITY NUMBER: 1075826

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
DENTAID LIMITED**

DENTAID LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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DENTAID LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Crispin Keanie - Dentaïd Chair of Trustees

Winning the Healthcare and Medical Research category at the 2022 Charity Awards was an immensely proud moment for Dentaïd. To be shortlisted and then rise to the top of such a competitive category is testament to the hard work and dedication of the Dentaïd team, our volunteers and all our supporters.

Whilst winning the award shows how compelling the work of the charity is now and our journey over the last 26 years, it also provides a platform to continue to develop and extend our reach. Dentaïd's increased profile is strengthening both support and donations.

As we move forward, we have a growing and resilient team, an established base near Southampton, a sustainable funding model and professional processes being adopted and implemented. Going into the next year we will consider how best to meet the expanding requests for our services. Dentaïd is increasing expertise in providing dental services to the hard-to-reach communities in the UK and overseas.

We are grateful to all our supporters who are making this possible. I am always delighted by the sheer numbers of volunteers and supporters who give their time to deliver our activities and fundraise for the charity. Overall, I am delighted to see the current development of the charity, as it moves forward on an upward trajectory. So please enjoy reading this exciting report and then pass onto colleagues and friends. We look forward to engaging with you all over the next year.

Andy Evans - Dentaïd CEO

I have had the privilege of leading Dentaïd for more than seven years and looking back, I am immensely proud of what the team and our amazing volunteers have achieved. We have had a clear focus; helping more people access dental treatment, and we have had to adapt in order to deliver services to those who desperately need it.

One thing that has been consistent is that the dental community really supports us, whether that is through equipment donation, raising money or, most importantly, donating their time to help people less fortunate than themselves. The need for Dentaïd is increasing and we are now starting to get the recognition we and our volunteers deserve. The realisation that dental services can be delivered in a bespoke way by a charity is changing the way underserved communities are reached.

Even though Dentaïd has been established for 26 years, I believe we are starting a new chapter. Our method of delivering care through the engagement of volunteers is gaining traction and these are very exciting times.

We can only grow and meet this increasing demand if we have the funding, volunteers and equipment. With the generosity of the dental profession behind us, we can continue to reach more people. I am enormously grateful to every volunteer, our funders and the fantastic staff who are so committed. No one should struggle to access dental care and Dentaïd is a small but growing piece of the puzzle to help resolve this.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

STRATEGIC REPORT

Financial position

A surplus of £183,837 has been reported (this includes a revaluation gain of £116,160 on the mobile dental units) increasing total reserves to £710,857. Cash flow has been consistent during the year with a cash balance of £245,302 reported at the year end.

DENTAID LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRATEGIC REPORT

Financial review

Principal funding sources

The principle funding sources are from donations and legacies. The organisation also receives grant income. The organisation is not solely reliant on a small number of funding sources.

Reserves policy

At the 31 March 2022 the organisation has reserves of £710,857 of which £662,638 were unrestricted reserves. The reserves include donated goods stock of £215,000 which is distributed to beneficiaries and fixed assets of £181,880. Excluding these items the value of free reserves amount to £265,758. The Trustees consider maintaining free reserves equal to three months support costs or £80,000 to be a sensible policy. This allows the Charity the financial headroom to seek new funding opportunities and make cost savings in the event of the loss of current income stream.

Going concern

Dentaid is now in the position to have long term contracts for the provision of dentistry to a number of bodies. The Board and management team confirm that these are providing the charity with a stable platform in from which to operate and continue its provision over going forward.

Principal risks and uncertainties

Dentaid regularly reviews its risks as part of its management strategy and reporting structure. Risks and uncertainties are considered by the senior management team and trustees so mitigations can be put in place. As of March 2022 the principal risks are:

1. Income generation. There has been on going effects from covid. Most fundraising events within the community have been restricted and Dentaid has had to continue to find new funding sources. The impacts of volunteers having covid has caused clinics to be cancelled which in term impacts the income chargeable. As the impacts of covid lessens the effects on the charities work will reduce.
2. Equipment depreciation. Dentaid's UK work is primarily delivered from four second-hand mobile dental units. Equipment breakdown, lack of availability of parts, costs of repairs and lack of time for unforeseen repairs as the UK programme gets busier are all risks to the charity. The vehicles will have a regular maintenance programme and time will be given in the clinic schedule for routine servicing. Dentaid is recruiting a driver who will report any potential problems with the vehicle and ensure they are addressed.
3. Loss of key personnel. Dentaid is fortunate to have a loyal workforce. Five of the 15 staff have been with the charity for more than 7 years - including the CEO. Several members of staff have specific expertise that has grown with the charity and would be hard to replace. The experience, versatility and knowledge of the UK development manager would also be a great loss to Dentaid if she left the charity.
4. Costs of equipment donations overseas. Dentaid continues to supply projects with portable and fixed pieces of dental equipment. The costs of shipments are expected to rise in the year ahead due to oil prices. This is a risk to the financial security of projects. There is also the risk of reputation damage to Dentaid if items arrive broken or do not reach their intended destination due to problems with customs and shipping. A detailed review of all areas of Dentaid's overseas work has been carried out. Projects will only be supported if Dentaid can be assured that measures are in place to ensure smooth delivery once the equipment arrives in the country and will work with reliable shipping companies, we have built a relationship with.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

DENTAID LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

Key management are remunerated in line with current market rate remuneration packages to ensure a good staff retention rate and minimise disruption caused by the loss of key individuals.

Key Management Personnel

The key management personnel of the charitable company comprises of the Chief Executive Officer. The total consideration paid and employee remuneration, benefits and tax of the key management personnel of the charity was £51,246 (2021: £36,491).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03660759 (England and Wales)

Registered Charity number

1075826

Registered office

116 Commercial Road
Totton
Southampton
Hants
SO40 3AD

Trustees

Mrs F Ellwood
R P Guyver
M Inman
C Keanie
Miss J L Lelean
Miss S K Reading
G S Whitney (resigned 7.1.2022)
A J R Evans

Chief Executive

A J R Evans

Company Secretary

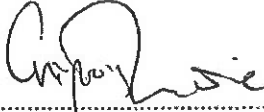
J Elkins

Independent Examiner

Paul Underwood
FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

DENTAID LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~19th November 2022~~ and signed on the board's behalf by:



.....
C Keanie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DENTAID LIMITED**

Independent examiner's report to the trustees of Dentaïd Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Underwood
FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 20 December 2022

DENTAID LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	201,552	90,013	291,565	239,010
Charitable activities					
Charitable activities		216,498	82,187	298,685	204,193
Other trading activities	3	14,136	23,088	37,224	13,943
Investment income	4	1	-	1	29
Total		<u>432,187</u>	<u>195,288</u>	<u>627,475</u>	<u>457,175</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	474,819	84,979	559,798	357,044
NET INCOME/(EXPENDITURE)					
Transfers between funds	17	(42,632)	110,309	67,677	100,131
Other recognised gains/(losses)		247,506	(247,506)	-	-
Gains on revaluation of fixed assets		116,160	-	116,160	-
Net movement in funds		321,034	(137,197)	183,837	100,131
RECONCILIATION OF FUNDS					
Total funds brought forward		341,603	185,417	527,020	426,889
TOTAL FUNDS CARRIED FORWARD		<u>662,637</u>	<u>48,220</u>	<u>710,857</u>	<u>527,020</u>

The notes form part of these financial statements

DENTAID LIMITED

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	12	181,880	31,348
CURRENT ASSETS			
Stocks	13	215,000	221,366
Debtors	14	84,370	20,215
Cash at bank and in hand		245,302	267,160
		544,672	508,741
CREDITORS			
Amounts falling due within one year	15	(15,695)	(13,069)
NET CURRENT ASSETS		528,977	495,672
TOTAL ASSETS LESS CURRENT LIABILITIES		710,857	527,020
NET ASSETS		710,857	527,020
FUNDS	17		
Unrestricted funds		662,638	341,603
Restricted funds		48,219	185,417
TOTAL FUNDS		710,857	527,020

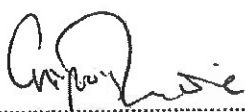
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on18th November 2022..... and were signed on its behalf by:



.....
C Keanie - Trustee

The notes form part of these financial statements

DENTAID LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	21,077	159,753
		<u>21,077</u>	<u>159,753</u>
Net cash provided by operating activities		<u>21,077</u>	<u>159,753</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(42,936)	(3,164)
Interest received		1	29
		<u>(42,935)</u>	<u>(3,135)</u>
Net cash used in investing activities		<u>(42,935)</u>	<u>(3,135)</u>
Change in cash and cash equivalents in the reporting period			
		(21,858)	156,618
Cash and cash equivalents at the beginning of the reporting period		<u>267,160</u>	<u>110,542</u>
Cash and cash equivalents at the end of the reporting period		<u><u>245,302</u></u>	<u><u>267,160</u></u>

The notes form part of these financial statements

DENTAID LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	67,677	100,131
Adjustments for:		
Depreciation charges	8,564	5,896
Interest received	(1)	(29)
Decrease in stocks	6,366	39,474
(Increase)/decrease in debtors	(64,155)	12,647
Increase in creditors	2,626	1,634
	<u>21,077</u>	<u>159,753</u>
Net cash provided by operations	<u>21,077</u>	<u>159,753</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	267,160	(21,858)	245,302
	<u>267,160</u>	<u>(21,858)</u>	<u>245,302</u>
Total	<u>267,160</u>	<u>(21,858)</u>	<u>245,302</u>

The notes form part of these financial statements

DENTAID LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Mobile Dental Units	- 2% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS AND LEGACIES	2022 £	2021 £
Donations and gift aid	289,865	112,010
Legacies	1,700	127,000
	<u>291,565</u>	<u>239,010</u>

3. OTHER TRADING ACTIVITIES	2022 £	2021 £
Fundraising events	13,776	1,963
Other income	3,210	4,344
Sale of equipment	20,238	7,636
	<u>37,224</u>	<u>13,943</u>

4. INVESTMENT INCOME	2022 £	2021 £
Interest receivable	1	29
	<u>1</u>	<u>29</u>

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES	2022 £	2021 £
Project income	133,764	23,090
Contract income from local authorities	48,863	5,667
Grants receivable	116,058	175,436
	<u>298,685</u>	<u>204,193</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Sir Donald & Lady Edna Wilson Charitable Trust	-	3,000
The Valentine Charitable Trust	10,000	10,000
MJB Charitable Trust	-	5,000
The SMB Charitable Trust	3,000	3,000
The Broyst Foundation	-	1,000
The Alice Ellen Cooper-Dean Charitable Foundation	10,000	5,000
Marsh Christian Trust	-	300
Ernest Hecht Charitable Foundation	-	2,500
Southall Trust	-	5,000
Edward Gostling Foundation	-	4,400
Sir Jules Thorn Charitable Trust	-	1,000
Pat Newman Memorial Trust	-	500
Irving Memorial Trust	-	1,000
Ashworth Trust	-	5,000
Sovereign Community Grants	-	5,000
	<u>23,000</u>	<u>51,700</u>
Carried forward	23,000	51,700

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	23,000	51,700
CAF Resilience	-	36,288
MacMillan Cancer Support	-	12,000
HIWCF Two Saints Clinics	-	3,750
Leeds Building Society Foundation	-	950
The Paget Trust	-	2,000
BUPA Foundation	-	7,000
Royal College	-	7,950
The Belgae Trust	-	1,000
The Ian Maidens Charitable Trust	-	4,000
Job retention scheme	3,982	46,798
Rotary Club of Salisbury	-	1,000
Forest Hill Charitable Trust	1,000	1,000
Simply Health	50,000	-
Dental Nurse Network	500	-
Lennox Hannay Charitable Trust	1,000	-
Christian Dental Fellowship	2,063	-
The Barratt Development Charity Foundation	2,000	-
Charity and Social Com	1,200	-
Verity Lodge Benevolent Fund	200	-
City Life Education and Action for Refugees	1,020	-
Chalk Cliff Trust	3,000	-
Arnold Clark	750	-
Hospital Saturday Fund	2,000	-
Speedomick Foundation	2,000	-
Wessex Rotary CIO	300	-
HDH Wills Charitable Trust	250	-
The Randal Charitable Trust	10,000	-
DWF Charitable Foundation	1,000	-
The Lawson Trust	6,000	-
James Tuttiett Charitable Trust	2,500	-
Department of Work and Pensions	2,293	-
	<u>116,058</u>	<u>175,436</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>362,403</u>	<u>197,395</u>	<u>559,798</u>

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable activities	<u>194,471</u>	<u>2,924</u>	<u>197,395</u>

Support costs, included in the above, are as follows:

Management

	2022 Charitable activities £	2021 Total activities £
Wages	79,568	32,349
Social security	7,441	3,367
Pensions	2,686	1,205
Rates and water	1,766	1,766
Insurance	4,653	3,394
Light and heat	664	609
Telephone	5,226	4,022
Postage and stationery	3,647	792
Advertising	8,469	1,449
Sundries	8,094	1,598
Rent	20,250	27,000
Staff training	1,900	1,546
Recruitment	2,745	414
Cleaning	1,290	332
Consulting	-	4,167
Travel and subsistence	8,448	(5,585)
Bank charges	487	196
Computer costs	7,976	4,820
Repairs and maintenance	3,075	450
Irrecoverable VAT	17,205	5,255
Trustee expenses	-	139
Donations	318	895
Depreciation of tangible and heritage assets	<u>8,563</u>	<u>5,896</u>
	<u>194,471</u>	<u>96,076</u>

Governance costs

	2022 Charitable activities £	2021 Total activities £
Accountancy fees	<u>2,924</u>	<u>2,511</u>

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	8,564	5,896
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Dentaid's operations in England are regulated by the Care Quality Commission (CQC). It is a requirement under CQC regulation that the Registered Manager is a member of the board to ensure that they have significant influence over board decisions on clinical governance matters. The role of Registered Manager also needs to have oversight of the day to day activities. The only person who was able to meet this criteria was Andrew Evans - CEO who is the CQC Registered Manager and therefore was made a board member. The governance rules have been amended to reflect this. During the year, Andrew Evans received a gross salary of £44,500, employers NIC of £4,923 and employers pension of £1,822. This is due to him being CEO. The charity had authority to pay this under their governing document.

Trustees' expenses

During the year no trustees (2021: two) were reimbursed out of pocket expenses totalling £nil (2021: £139).

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	284,170	208,541
Social security costs	26,575	16,833
Other pension costs	9,594	6,026
	<u>320,339</u>	<u>231,400</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Average number of employees	<u>12</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	219,770	19,240	239,010
Charitable activities			
Charitable activities	54,657	149,536	204,193
Other trading activities	6,307	7,636	13,943
Investment income	29	-	29
Total	<u>280,763</u>	<u>176,412</u>	<u>457,175</u>

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Charitable activities	307,463	49,581	357,044
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(26,700)	126,831	100,131
RECONCILIATION OF FUNDS			
Total funds brought forward	368,305	58,584	426,889
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>341,605</u>	<u>185,415</u>	<u>527,020</u>

12. TANGIBLE FIXED ASSETS	Freehold property £	Improvements to property £	Plant and machinery £	Mobile Dental Units £	Totals £
COST OR VALUATION					
At 1 April 2021	65,370	-	82,944	-	148,314
Additions	-	-	22,936	20,000	42,936
Revaluations	-	-	-	116,160	116,160
Reclassification	(65,370)	65,370	(29,615)	29,615	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	65,370	76,265	165,775	307,410
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 April 2021	41,438	-	75,528	-	116,966
Charge for year	3,045	-	5,519	-	8,564
Reclassification/transfer	(44,483)	44,483	(25,775)	25,775	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	44,483	55,272	25,775	125,530
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 March 2022	-	20,887	20,993	140,000	181,880
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	23,932	-	7,416	-	31,348
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Cost or valuation at 31 March 2022 is represented by:

	Improvements to property £	Plant and machinery £	Mobile Dental Units £	Totals £
Valuation in 2022	-	-	116,160	116,160
Cost	65,370	76,265	49,615	191,250
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>65,370</u>	<u>76,265</u>	<u>165,775</u>	<u>307,410</u>

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. STOCKS			2022	2021
			£	£
Stocks			<u>215,000</u>	<u>221,366</u>
14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
			£	£
Trade debtors			74,850	19,025
Other debtors			<u>9,520</u>	<u>1,190</u>
			<u>84,370</u>	<u>20,215</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
			£	£
Trade creditors			4,035	5,466
Social security and other taxes			8,797	5,180
Other creditors			1,063	623
Accruals and deferred income			<u>1,800</u>	<u>1,800</u>
			<u>15,695</u>	<u>13,069</u>
16. ANALYSIS OF NET ASSETS BETWEEN FUNDS			2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Fixed assets	181,880	-	181,880	31,348
Current assets	496,453	48,219	544,672	508,741
Current liabilities	<u>(15,695)</u>	<u>-</u>	<u>(15,695)</u>	<u>(13,069)</u>
	<u>662,638</u>	<u>48,219</u>	<u>710,857</u>	<u>527,020</u>
17. MOVEMENT IN FUNDS				
	At 1.4.21	Net	Transfers	At
	£	movement	between	31.3.22
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	341,603	73,529	247,506	662,638
Restricted funds				
Overseas Volunteer Trips	44,314	38,505	(82,819)	-
Overseas Projects	10,141	14,628	(19,269)	5,500
UK Capital	86,518	72,836	(116,635)	42,719
UK Treatment	<u>44,444</u>	<u>(15,661)</u>	<u>(28,783)</u>	<u>-</u>
	<u>185,417</u>	<u>110,308</u>	<u>(247,506)</u>	<u>48,219</u>
TOTAL FUNDS	<u>527,020</u>	<u>183,837</u>	<u>-</u>	<u>710,857</u>

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	432,187	(474,818)	116,160	73,529
Restricted funds				
Overseas Volunteer Trips	45,830	(7,325)	-	38,505
Overseas Projects	34,787	(20,159)	-	14,628
UK Capital	82,186	(9,350)	-	72,836
UK Treatment	32,485	(48,146)	-	(15,661)
	<u>195,288</u>	<u>(84,980)</u>	<u>-</u>	<u>110,308</u>
TOTAL FUNDS	<u><u>627,475</u></u>	<u><u>(559,798)</u></u>	<u><u>116,160</u></u>	<u><u>183,837</u></u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	368,305	(26,702)	341,603
Restricted funds			
Overseas Volunteer Trips	30,911	13,403	44,314
Overseas Projects	509	9,632	10,141
UK Capital	(11,142)	97,660	86,518
UK Treatment	38,306	6,138	44,444
	<u>58,584</u>	<u>126,833</u>	<u>185,417</u>
TOTAL FUNDS	<u><u>426,889</u></u>	<u><u>100,131</u></u>	<u><u>527,020</u></u>

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	280,763	(307,465)	(26,702)
Restricted funds			
Overseas Volunteer Trips	8,254	5,149	13,403
Overseas Projects	15,285	(5,653)	9,632
UK Capital	98,738	(1,078)	97,660
UK Treatment	7,337	(1,199)	6,138
Job retention scheme	46,798	(46,798)	-
	<u>176,412</u>	<u>(49,579)</u>	<u>126,833</u>
TOTAL FUNDS	<u>457,175</u>	<u>(357,044)</u>	<u>100,131</u>

Overseas Volunteer trips

Organised volunteering trips to provide oral health and emergency treatment in developing countries.

Overseas Projects

Specific projects in developing countries that have been provided funds and/or equipment to enable provision of oral health and/or ongoing dental treatment.

UK Treatment

Specific projects in the UK for provision of emergency dental treatment to those who cannot gain access to dentistry.

UK Capital Projects

Provision of project infrastructure such as building development.

Transfers between funds

The transfers from restricted to unrestricted funds relate to funds on which restrictions have been satisfied, for example delivering a clinic in a particular area. Once the conditions on the funds have been satisfied, ie. once a clinic has been delivered, any surplus on the funds are not required to be returned to the funders and therefore are no longer considered to be restricted funds.

18. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £10,132 (2021 - £6,027).

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

20. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.