

REGISTERED COMPANY NUMBER: 03660759 (England and Wales)
REGISTERED CHARITY NUMBER: 1075826

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
DENTAID LIMITED**

DENTAID LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023**

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DENTAID LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

In 2023, Dentaïd took on a new name as Dentaïd the Dental Charity, in order for the wider public to see and understand what we do. Dentaïd has always been superbly supported by the dental industry but, given the increased public exposure, we felt it was the right time to make this change. This investment positions the organisation well for the future, both in our UK and overseas work.

Our UK work went from strength to strength, including:

- i) Running 338 charity dental clinics for people experiencing homelessness and other under-served groups - running clinics at 48 new locations
- ii) Increasing our Mobile Dental Units (MDUs) to six MDUs and a trailer, with an additional one subsequently becoming operational in the spring

Our overseas work continued with our focused delivery strategy with key partners, including:

- i) Installing 16 training units in Malawi for the next generation of local dental professionals
- ii) Enabling 6,691 people in Uganda, Malawi and Cambodia to see a dentist alongside our local dental partners

For the first time in Dentaïd's history, this resulted in an income of over £1million, although we note significant one-off donations of £215k, associated with increasing the MDU fleet. This shows the trajectory of the organisation and provides a strong foundation to continue to grow our reach over the coming years.

The support of the dental industry has been clear this year and to whom we are incredibly grateful. We have been provided space at dental shows to grow our volunteer base, provided a hub in Kent to base our local MDU & support staff at, have had new MDUs funded - a significant step-up from the second-hand MDUs previously purchased by the charity, and have seen many organisations fundraise in innovative ways. It is inspirational to reflect on the support that we have received and the commitment from so many to make Dentaïd the Dental Charity's vision a success.

The growth in the number of UK clinics presents many opportunities and challenges. The first is the need for additional volunteers to run our clinics. We are grateful to everyone who has given their time across the full breadth of the UK to enable this, making Dentaïd the largest charitable dentistry provider for vulnerable people in the UK.

We remain committed to supporting dentists around the world and to partnering with them to make an impact on their local communities.

STRATEGIC REPORT

Financial position

A surplus of £63,795 has been reported and total reserves are £774,652. Cash flow has been consistent during the year with a cash balance of £239,082 reported at the year end.

Principal funding sources

The principle funding sources are from donations and legacies. The organisation also receives grant income. The organisation is not solely reliant on a small number of funding sources.

Reserves policy

At the 31 March 2023 the organisation has reserves of £774,652 of which £662,233 were unrestricted reserves. The reserves include donated goods stock of £265,047 which is distributed to beneficiaries and fixed assets of £390,869. Excluding these items the value of free reserves amount to £6,317. The Trustees consider maintaining free reserves equal to three months support costs or £80,000 to be a sensible policy. This allows the Charity the financial headroom to seek new funding opportunities and make cost savings in the event of the loss of current income stream.

DENTAID LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIC REPORT

Financial review

Going concern

Dentaid is now in the position to have long term contracts for the provision of dentistry to a number of bodies. The Board and management team confirm that these are providing the charity with a stable platform in from which to operate and continue its provision over going forward.

Principal risks and uncertainties

Dentaid regularly reviews its risks as part of its management strategy and board governance. In the coming year a sub-committee of the board will be established to report to the board on progress against key risks. As of March 2023, the following risks and uncertainties are considered by the management and trustees to be the key areas of concern of which a number of mitigations are noted:

Cash flow

Given the growth in the charity with larger incomes and expenditures, it becomes increasingly important to manage the cash flow of the organisation. To mitigate this, Dentaid is improving its forecasting and reports its cash position on a regular basis to the chairman and trustee with responsibility for finance. In line with its reserves policies, should these levels of cash be breached then it provides time for the charity to respond with appropriate cost saving measures.

Mobile Dental Unit failures

Given the current operational UK model relies on the availability of its Mobile Dental Units (MDUs), should one or more of them be out-of-action for a prolonged period, then Dentaid would be forced to reduce its charitable activities and income would be affected. To mitigate this, Dentaid has gone through a period of upgrading its MDUs such that we operate both newer, more reliable vehicles, and to reduce the loading on the older vehicles. At the same time, pricing now reflects the costs of maintaining and replacing these vehicles over time - with the corresponding maintenance and servicing programmes and we will look for older vehicles to be locally based.

Sustainable growth model

The success of Dentaid's UK operations has brought lots of new opportunities to service the hard-to-reach communities with dental care. As a charity we are conscious of the environmental impact of servicing the UK from our Southampton base, but also the impact that this places on the core Southampton team. To mitigate this, we are looking at the potential to develop hubs, such as our new Kent hub, which will reduce the amount of travel from Southampton. We will also look at larger NHS contracts that enable us to establish permanent or reduced travel time for our vehicles.

Loss of key personnel

Dentaid's growth has been built upon a core team that has expanded wisely with the addition of necessary skills and expertise to take the charity forward to the next level. As an organisation we run lean and so do not have the strength in depth to cope with senior level departures. With this in mind, we will review remuneration of the management team and look at longer term contingency planning which will likely involve additional staff costs to build organisational resilience.

Impact of a hard recession

Should a deep recession hit the UK, then Dentaid would be impacted most through cuts in corporate support and seconding in the area of working with other charities that may be struggling with their own income streams. We expect to weather such a storm via our diversified funding stream model and focus on avenues that will continue to fund - likely NHS and charitable funds, where we've had strong success in the past couple of years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Key management remuneration

Key management are remunerated in line with current market rate remuneration packages to ensure a good staff retention rate and minimise disruption caused by the loss of key individuals.

Key Management Personnel

The key management personnel of the charitable company comprises of the Chief Executive Officer. The total consideration paid and employee remuneration, benefits and tax of the key management personnel of the charity was £55,740 (2022: £51,246).

DENTAID LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03660759 (England and Wales)

Registered Charity number

1075826

Registered office

116 Commercial Road
Totton
Southampton
Hants
SO40 3AD

Trustees

Mrs F Ellwood
R P Guyver
M Inman
C Keanie
Miss J L Lelean
Miss S K Reading
A J R Evans

Chief Executive

A J R Evans

Company Secretary

J Elkins

Independent Examiner

Paul Underwood
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20th Dec 2023 and signed on the board's behalf by:



.....
C Keanie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DENTAID LIMITED**

Independent examiner's report to the trustees of Dentaïd Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Charity has received an exemption from the Charity Commission for being audited on the basis that they believe that the income going over the audit threshold is a one off.



Paul Underwood

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 21 December 2023

DENTAID LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	83,354	273,600	356,954	291,565
Charitable activities					
Charitable activities	5	269,281	370,015	639,296	298,685
Other trading activities	3	101,133	33,140	134,273	37,224
Investment income	4	731	-	731	1
Total		<u>454,499</u>	<u>676,755</u>	<u>1,131,254</u>	<u>627,475</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	240,249	827,210	1,067,459	559,798
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	214,250	(150,455)	63,795	67,677
Other recognised gains/(losses)		(214,654)	214,654	-	-
Gains on revaluation of fixed assets		-	-	-	116,160
Net movement in funds		<u>(404)</u>	<u>64,199</u>	<u>63,795</u>	<u>183,837</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		662,638	48,219	710,857	527,020
TOTAL FUNDS CARRIED FORWARD		<u><u>662,234</u></u>	<u><u>112,418</u></u>	<u><u>774,652</u></u>	<u><u>710,857</u></u>

The notes form part of these financial statements

DENTAID LIMITED

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	12	6,012	-
Tangible assets	13	384,857	181,880
		390,869	181,880
CURRENT ASSETS			
Stocks	14	265,047	215,000
Debtors	15	68,246	84,370
Cash at bank and in hand		239,082	245,302
		572,375	544,672
CREDITORS			
Amounts falling due within one year	16	(188,592)	(15,695)
		383,783	528,977
NET CURRENT ASSETS			
		774,652	710,857
TOTAL ASSETS LESS CURRENT LIABILITIES			
		774,652	710,857
NET ASSETS			
		774,652	710,857
FUNDS			
	18		
Unrestricted funds		662,233	662,638
Restricted funds		112,419	48,219
		774,652	710,857
TOTAL FUNDS			
		774,652	710,857


The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th Dec 2023 and were signed on its behalf by:



.....
C Keanie - Trustee

The notes form part of these financial statements

DENTAID LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	241,074	21,077
Net cash provided by operating activities		<u>241,074</u>	<u>21,077</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(7,515)	-
Purchase of tangible fixed assets		(240,510)	(42,936)
Interest received		731	1
Net cash used in investing activities		<u>(247,294)</u>	<u>(42,935)</u>
Change in cash and cash equivalents in the reporting period			
		(6,220)	(21,858)
Cash and cash equivalents at the beginning of the reporting period		<u>245,302</u>	<u>267,160</u>
Cash and cash equivalents at the end of the reporting period		<u><u>239,082</u></u>	<u><u>245,302</u></u>

The notes form part of these financial statements

DENTAID LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	63,795	67,677
Adjustments for:		
Depreciation charges	39,036	8,564
Interest received	(731)	(1)
(Increase)/decrease in stocks	(50,047)	6,366
Decrease/(increase) in debtors	16,124	(64,155)
Increase in creditors	172,897	2,626
	<hr/>	<hr/>
Net cash provided by operations	241,074	21,077
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	245,302	(6,220)	239,082
	<hr/>	<hr/>	<hr/>
	245,302	(6,220)	239,082
	<hr/>	<hr/>	<hr/>
Total	245,302	(6,220)	239,082
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

DENTAID LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Website costs

Website costs are to be amortised over 5 years, in order to write off the assets over their estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Mobile Dental Units	- 2% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

Stocks

A significant proportion of the stock has been donated to the charity and is included at the value of the stock when it was donated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and gift aid	356,954	289,865
Legacies	-	1,700
	<u>356,954</u>	<u>291,565</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	125,839	13,776
Other income	2,660	3,210
Sale of equipment	5,774	20,238
	<u>134,273</u>	<u>37,224</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	731	1
	<u>731</u>	<u>1</u>

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Project income	Charitable activities	194,054	133,764
Contract income from local authorities	Charitable activities	25,676	48,863
Grants receivable	Charitable activities	419,566	116,058
		<u>639,296</u>	<u>298,685</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
The Valentine Charitable Trust	15,001	10,000
The SMB Charitable Trust	-	3,000
Rotary Club of Romsey	710	-
Albert Hunt Trust	5,000	-
The Alice Ellen Cooper-Dean Charitable Foundation	-	10,000
Irving Memorial Trust	2,000	-
MacMillan Cancer Support	12,000	-
Leeds Building Society Foundation	1,000	-
BUPA Foundation	6,000	-
Job retention scheme	-	3,982
Forest Hill Charitable Trust	-	1,000
Simply Health	13,300	50,000
Dental Nurse Network	1,029	500
Lennox Hannay Charitable Trust	-	1,000
Christian Dental Fellowship	-	2,063
	<u>56,040</u>	<u>81,545</u>

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	56,040	81,545
The Barratt Development Charity Foundation	-	2,000
Charity and Social Com	-	1,200
Verity Lodge Benevolent Fund	-	200
City Life Education and Action for Refugees	-	1,020
Chalk Cliff Trust	-	3,000
Arnold Clark	-	750
Hospital Saturday Fund	-	2,000
Speedomick Foundation	-	2,000
Wessex Rotary CIO	-	300
HDH Wills Charitable Trust	-	250
The Randal Charitable Trust	-	10,000
DWF Charitable Foundation	-	1,000
The Lawson Trust	-	6,000
James Tuttielt Charitable Trust	-	2,500
Department of Work and Pensions	-	2,293
Eleanor Rathbone Charitable trust	1,000	-
Ian Askew Charitable Trust	500	-
Wesleyan Assurance Society	3,000	-
Ken Finlayson fundraising	9,751	-
Septodont	120,000	-
The Chiara Foundation	85,000	-
Lockton Companies LLP	3,000	-
Royal Gloucester Lodge of Freemasons	300	-
Sir George Martin Trust	4,000	-
The Homity Trust	1,000	-
Hampshire & IOW	5,000	-
Green Hall Foundation	95,000	-
Ernest Kleinwort Charitable Trust	3,000	-
Matrix Causes Fund	5,000	-
The Grace Trust	1,000	-
The Sussex Community Foundation	3,000	-
Talbot Village Trust	4,500	-
Barker Mill Foundation	1,000	-
Sir Halley Stewart Trust	12,225	-
The Robert Gavron	2,500	-
Norman Family Charitable Trust	3,750	-
	<u>419,566</u>	<u>116,058</u>

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	743,805	323,654	1,067,459

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable activities	319,119	4,535	323,654

Support costs, included in the above, are as follows:

Management

	2023 Charitable activities £	2022 Total activities £
Wages	141,645	79,568
Social security	11,550	7,441
Pensions	3,606	2,686
Rates and water	1,804	1,766
Insurance	4,633	4,653
Light and heat	3,678	664
Telephone	7,293	5,226
Postage and stationery	11,887	3,647
Advertising	23,315	8,469
Sundries	1,571	8,094
Rent	22,000	20,250
Staff training	1,682	1,900
Recruitment	6,424	2,745
Cleaning	1,548	1,290
Travel and subsistence	5,405	8,448
Bank charges	1,680	487
Computer costs	14,546	7,976
Repairs and maintenance	3,431	3,075
Irrecoverable VAT	-	17,205
Trustee expenses	380	-
Donations	5	318
Vehicle storage	12,000	-
Amortisation of intangible fixed assets	1,503	-
Depreciation of tangible and heritage assets	37,533	8,563
	<u>319,119</u>	<u>194,471</u>

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. SUPPORT COSTS - continued
Governance costs

	2023 Charitable activities £	2022 Total activities £
Accountancy fees	2,672	2,924
Legal and professional fees	13	-
Bookkeeping	1,850	-
	4,535	2,924
	4,535	2,924

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	37,533	8,564
Website amortisation	1,503	-
	39,036	8,564
	39,036	8,564

9. TRUSTEES' REMUNERATION AND BENEFITS

Dentaid's operations in England are regulated by the Care Quality Commission (CQC). It is a requirement under CQC regulation that the Registered Manager is a member of the board to ensure that they have significant influence over board decisions on clinical governance matters. The role of Registered Manager also needs to have oversight of the day to day activities. The only person who was able to meet this criteria was Andrew Evans - CEO who is the CQC Registered Manager and therefore was made a board member. The governance rules have been amended to reflect this.

During the year, Andrew Evans received a gross salary of £48,000, employers NIC of £5,652 and employers pension of £2,088. This is due to him being CEO. The charity had authority to pay this under their governing document.

Trustees' expenses

During the year three trustees (2022: no trustees) were reimbursed out of pocket expenses totalling £380 (2022: £nil).

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	505,875	284,170
Social security costs	41,250	26,575
Other pension costs	12,880	9,594
	560,005	320,339
	560,005	320,339

The average monthly number of employees during the year was as follows:

	2023	2022
Average number of employees	23	12
	23	12
	23	12

No employees received emoluments in excess of £60,000.

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	201,552	90,013	291,565
Charitable activities			
Charitable activities	216,498	82,187	298,685
Other trading activities	14,136	23,088	37,224
Investment income	1	-	1
Total	432,187	195,288	627,475
EXPENDITURE ON			
Charitable activities			
Charitable activities	474,819	84,979	559,798
NET INCOME/(EXPENDITURE)			
Transfers between funds	(42,632)	110,309	67,677
Other recognised gains/(losses)	247,506	(247,506)	-
Gains on revaluation of fixed assets	116,160	-	116,160
Net movement in funds	321,034	(137,197)	183,837
RECONCILIATION OF FUNDS			
Total funds brought forward	341,603	185,417	527,020
TOTAL FUNDS CARRIED FORWARD	662,637	48,220	710,857

12. INTANGIBLE FIXED ASSETS

	Website £
COST	
Additions	7,515
AMORTISATION	
Charge for year	1,503
NET BOOK VALUE	
At 31 March 2023	6,012
At 31 March 2022	-

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Mobile Dental Units £	Totals £
COST OR VALUATION				
At 1 April 2022	65,370	76,265	165,775	307,410
Additions	5,280	39,973	195,257	240,510
At 31 March 2023	<u>70,650</u>	<u>116,238</u>	<u>361,032</u>	<u>547,920</u>
DEPRECIATION				
At 1 April 2022	44,483	55,272	25,775	125,530
Charge for year	7,065	23,247	7,221	37,533
At 31 March 2023	<u>51,548</u>	<u>78,519</u>	<u>32,996</u>	<u>163,063</u>
NET BOOK VALUE				
At 31 March 2023	<u>19,102</u>	<u>37,719</u>	<u>328,036</u>	<u>384,857</u>
At 31 March 2022	<u>20,887</u>	<u>20,993</u>	<u>140,000</u>	<u>181,880</u>

Cost or valuation at 31 March 2023 is represented by:

	Improvements to property £	Plant and machinery £	Mobile Dental Units £	Totals £
Valuation in 2022	-	-	116,160	116,160
Cost	70,650	116,238	244,872	431,760
	<u>70,650</u>	<u>116,238</u>	<u>361,032</u>	<u>547,920</u>

14. STOCKS

	2023 £	2022 £
Stocks	<u>265,047</u>	<u>215,000</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	53,029	74,850
Other debtors	15,217	9,520
	<u>68,246</u>	<u>84,370</u>

DENTAID LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	9,459	4,035
Social security and other taxes	12,530	8,797
Other creditors	9,103	1,063
Accruals and deferred income	157,500	1,800
	<u>188,592</u>	<u>15,695</u>

Movement in Deferred Income

	2023	2022
	£	£
Brought forward	-	-
Amount released to incoming resources	-	-
Amount deferred in year	155,050	-
	<u>155,050</u>	<u>-</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	390,869	-	390,869	181,880
Current assets	365,006	207,369	572,375	544,672
Current liabilities	(93,642)	(94,950)	(188,592)	(15,695)
	<u>662,233</u>	<u>112,419</u>	<u>774,652</u>	<u>710,857</u>

18. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	662,638	214,249	(214,654)	662,233
Restricted funds				
Overseas Volunteer Trips	-	(32,495)	32,495	-
Overseas Projects	5,500	22,919	-	28,419
UK Capital	42,719	(61,745)	19,026	-
UK Treatment	-	(79,133)	163,133	84,000
	<u>48,219</u>	<u>(150,454)</u>	<u>214,654</u>	<u>112,419</u>
TOTAL FUNDS	<u>710,857</u>	<u>63,795</u>	<u>-</u>	<u>774,652</u>

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	454,499	(240,250)	214,249
Restricted funds			
Overseas Volunteer Trips	178,651	(211,146)	(32,495)
Overseas Projects	29,161	(6,242)	22,919
UK Capital	154,975	(216,720)	(61,745)
UK Treatment	313,968	(393,101)	(79,133)
	<u>676,755</u>	<u>(827,209)</u>	<u>(150,454)</u>
TOTAL FUNDS	<u><u>1,131,254</u></u>	<u><u>(1,067,459)</u></u>	<u><u>63,795</u></u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	341,603	73,529	247,506	662,638
Restricted funds				
Overseas Volunteer Trips	44,314	38,505	(82,819)	-
Overseas Projects	10,141	14,628	(19,269)	5,500
UK Capital	86,518	72,836	(116,635)	42,719
UK Treatment	44,444	(15,661)	(28,783)	-
	<u>185,417</u>	<u>110,308</u>	<u>(247,506)</u>	<u>48,219</u>
TOTAL FUNDS	<u><u>527,020</u></u>	<u><u>183,837</u></u>	<u><u>-</u></u>	<u><u>710,857</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	432,187	(474,818)	116,160	73,529
Restricted funds				
Overseas Volunteer Trips	45,830	(7,325)	-	38,505
Overseas Projects	34,787	(20,159)	-	14,628
UK Capital	82,186	(9,350)	-	72,836
UK Treatment	32,485	(48,146)	-	(15,661)
	<u>195,288</u>	<u>(84,980)</u>	<u>-</u>	<u>110,308</u>
TOTAL FUNDS	<u><u>627,475</u></u>	<u><u>(559,798)</u></u>	<u><u>116,160</u></u>	<u><u>183,837</u></u>

DENTAID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

18. MOVEMENT IN FUNDS - continued

Overseas Volunteer trips

Organised volunteering trips to provide oral health and emergency treatment in developing countries.

Overseas Projects

Specific projects in developing countries that have been provided funds and/or equipment to enable provision of oral health and/or ongoing dental treatment.

UK Treatment

Specific projects in the UK for provision of emergency dental treatment to those who cannot gain access to dentistry.

UK Capital Projects

Provision of project infrastructure such as building development.

Transfers between funds

The transfers between funds represent unrestricted funds transferred to cover the additional spend on the restricted funds.

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £12,880 (2022 - £9,595).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

21. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.