

**REGISTERED COMPANY NUMBER: 03660759 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1075826**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
DENTAID LIMITED**

**DENTAID LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**DENTAID LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

As Chairman of Dentaïd the Dental Charity, I am delighted to present another strong set of accounts and our annual review. In it we see Dentaïd posting another year of growth and development, continuing on its trend of the past few years post-Covid pandemic. It is an exciting time for the charity, which is enabled by the hard work from our CEO and staff team, combined with the tremendous support of volunteers, corporate partners, funding partners and the wider dental industry.

Dentaïd's 2024 financials saw significant growth to total income of £1.653m, which is nearly a 50% increase on 2023. We note that very little of this is due to the new ICB (NHS integrated care board) contract, which will have an increased contribution in the forthcoming year. A surplus of £97k has been generated, which represents a positive boost to our reserves. We are growing the team in support of our increase in activities and are proud of how the team remains committed to the important work we deliver in the UK and around the world.

With our UK work, we have expanded delivery capacity to 11 mobile dental units and are able to now see the number of clinics growing to over 500 charity clinics a year and even greater numbers delivered through the Hampshire ICB contract. We are equally excited to continue our roll out of BrightBites with thousands of children receiving oral health education in 2024.

Within the UK, we believe that success will come through developing local delivery hubs. The first of these has been enabled via partnership with Septodont to establish a Kent hub where we maintain two members of staff and a dedicated mobile dental unit. This saw us nominated as finalists in the Third Sector Awards for medium sized charity corporate partnership. We will explore similar and other models for creating local delivery opportunities.

We will continue to evolve and evaluate funding streams. Working in partnership with NHS Hampshire and Isle of Wight integrated care board trust is significant in its scale of funding for the charity and its ambition to reach the disadvantaged within society. We continue to see and evaluate interest from other statutory funding sources.

Alongside the growth in our UK work, which is now the lion's share of the charitable activities, Dentaïd remains committed to our established overseas partners through volunteering and equipment provision. The impact of our long-term partner model is illustrated through the first students from the Maldent project having graduated after using the equipment we sent out in 2019 with the third tranche of equipment now on its way.

The growth being experienced by the charity necessitates development of our corporate governance. As a board of trustees and senior management team, we are uplifting our approach to: risk management, financial management, governance and strategy & planning. This will see a growth in the board in the forthcoming year, with my thanks both to departing trustees and to the next incoming cadre.

As a board and senior management team, we continue to evaluate our strategic plans, remaining committed to our objective of reaching the most vulnerable and disadvantaged communities in the UK and overseas. We continue to see a clear need and we now have in place a sustainable delivery model: Remaining focused on the people we serve and seek to reach, we see lots more opportunities for the continued growth and development of the charity.

## DENTAID LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

#### STRATEGIC REPORT

##### Financial position and key items from year

A surplus of £97,507 has been reported and total reserves are £872,159. Cash flow has been consistent during the year with a cash balance of £402,419 reported at the year end.

The charity has seen income grow to £1,653,251 from £1,131,254, driven by the increase in UK activity.

In support of this growth in charitable activities, the charity expanded its team in both numbers and capabilities. It also had to cope with wage inflation to ensure it kept its key personnel in line with the wider local employment market. This resulted in a 25% increase in staff wage costs, proportionate to the increase in income.

With increased activities, the charity also saw additional costs associated with travel within the UK and rent associated with the storage of our mobile dental units.

Management continue to pay close attention to costs and manage these sensibly and prudently. As a result, the charity has delivered another surplus and moves the charity onto firmer financial footing.

##### Principal funding sources

The principal funding sources are from statutory funding and donations. The charity also receives significant grant income.

The variety of funding sources is important as can be seen in 2024 where Dentaids Project Income increase to £653,113 from £194,054 in 2023 and grant funding reduced to £299,926 from £419,566 in 2023. This shift was driven by one-off funding requests associated with new mobile dental units in 2023 which then enabled project income to increase in 2024.

As Dentaids requires funding that is appropriate to grant sources, we consider that we are well placed with a good reputation to further increase grant funding in future years. We also expect to be able to increase project income in future years as our reputation continues to grow.

Dentaids fundraising & events income is focused around our industry & supporter connections which is crucial to develop and maintain and are considered as important as the funding stream itself.

Dentaids maintains a dedicated grants and fundraising team within its organisational structure.

In February 2024, Dentaids signed a long-term contract with Hampshire ICB. Whilst this has minimal impact on the 2024 financial position, it will drive an increase in the 2025 accounts,

##### Reserves policy

At the 31 March 2024 the organisation has reserves of £872,159 of which £710,835 were unrestricted reserves. The reserves include donated goods stock of £189,780 which is distributed to beneficiaries and fixed assets of £379,730. Cash at bank and in hand grew from £239,082 in 2023 to £402,419 in 2024. The Trustees consider maintaining free reserves equal to three months payroll and support costs or £300,000 to be a sensible policy. This policy will continue to be reviewed as the charity grows. This allows the Charity the financial headroom to seek new funding opportunities and make cost savings in the event of the loss of current income stream.

##### Going concern

Dentaids is now in the position to have long term contracts for the provision of dentistry to a number of bodies. The Board and management team confirm that these are providing the charity with a stable platform in from which to operate and continue its provision over going forward.

## DENTAID LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

#### STRATEGIC REPORT

##### Principal risks and uncertainties

Dentaid is now in the position to have long term contracts for the provision of dentistry to a number of bodies. The Board and management team confirm that these are providing the charity with a stable platform from which to operate and continue its provision going forward.

Dentaid regularly reviews its risks and priority areas as a senior management team and as a board of trustees. The following areas are considered by the management and trustees to be the key areas of concern for which a number of mitigations are noted:

- **Development and maintenance of a sustainable growth model.** We do not assume that the ICB contract will be maintained, although is expected to renew. We are also aware of the change as we move to a medium sized charity will mean that some trusts and grants are now available for consideration and others are closed. This requires the senior management team to consider the mitigations required from different scenarios.
- **Prudent financial management.** We have strengthened our finance function with a part-time FD and bookkeeper, which is seeing an improvement in financial management and reporting. We are seeing an increase in reserves and further to this, we are working to strengthen the balance sheet and continue to build reserves in a sustainable way, within these accounts we have reviewed fixed asset values, particularly the MDU fleet.
- **Fleet maintenance and replenishment programme for MDUs.** Maintaining and replacing our vehicles over time is a necessity, with corresponding maintenance and servicing programmes for the existing fleet. We will look for older vehicles to be locally based to reduce wear and tear.
- **Risk review and management.** We are increasingly conscious of the impact that operational and reputational risk has on our growing organisation. We have undertaken a thorough risk review and mitigations proposed by senior management. At this time it has not stopped any activities, but we have put new controls in place for certain higher risk activities.
- **Charity Governance.** Review of policies and procedures is undertaken on a periodic basis in order to keep pace with changing regulations, but also the changing requirements of the growing charity. We have engaged a 3rd party consultant to provide independent assessment and support to the board & CEO in the charity's development of governance.
- **Succession planning for key personnel.** Dentaid's growth has been built upon a core team that has expanded wisely with the addition of necessary skills and expertise to take the charity forward to the next level. We have been working this year to develop a layer of management and through this have coped with the departure of one long-standing member of the senior management team.
- **Sustainability.** We understand that sustainable delivery is an important criteria for funders and supporters. To this end, we have worked on solutions for our mobile dental units and we have our first solar powered unit - moving towards lowering our carbon emissions. We also expect local delivery hubs to reduce the number of miles our MDUs travel per clinic. This has to feed into our strategic planning for the future of the charity.
- **Fundraising and corporate partnerships.** The lifeblood of any charity is its ability to fundraise effectively from a variety of sources, in addition to fees-for-services. In recent years Dentaid has been fortunate to have a number of strong corporate partners, alongside trusts & grants, plus wider industry/individual fundraising. Dentaid will continue to develop its team to access this range of funding.
- **Board development.** As the charity develops its governance we will expand the numbers of trustees. In the coming year we anticipate that sub-committees of the board will be established to report to the board on finance, risk and clinical governance.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**DENTAID LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Board development and governance**

No new trustees have been appointed in 2024. Recognising the need for more, new trustees will be recruited and onboarded in 2025.

A full review of policies and procedures is undertaken by management on an annual basis. This is reviewed and adopted by the board.

The board undertakes annual performance reviews with the CEO and will agree targets in line with 2025 budget.

**Key management remuneration**

Key management are remunerated in line with current market rate remuneration packages to ensure a good staff retention rate and minimise disruption caused by the loss of key individuals.

**Key Management Personnel**

The key management personnel of the charitable company comprises of the Chief Executive Officer. The total consideration paid and employee remuneration, benefits and tax of the key management personnel of the charity was £55,457 (2023: £55,740).

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03660759 (England and Wales)

**Registered Charity number**  
1075826

**Registered office**  
116 Commercial Road  
Totton  
Southampton  
Hants  
SO40 3AD

**Trustees**

Mrs F Ellwood  
R P Guyver  
M Inman  
C Keanie  
Miss J L Lelean (resigned 22.10.2024)  
Miss S K Reading  
A J R Evans

**Chief Executive**

A J R Evans

**Company Secretary**

J Elkins

DENTAID LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

**Auditors**

Morris Crocker Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Dentaïd Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Morris Crocker Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... 6<sup>th</sup> Dec 2024 ..... and signed on the board's behalf by:

.....  
C Keanie, Trustee

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DENTAID LIMITED

### Opinion

We have audited the financial statements of Dentaïd Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Other matter

We have audited the financial statements of Dentaïd Limited for the year ended 31 March 2024. The financial statements include comparative information for the year ended 31 March 2023 that was not audited by us. Accordingly, we do not express an opinion on those comparative figures.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
DENTAID LIMITED**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the {strategicReport,} and the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
DENTAID LIMITED**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
DENTAID LIMITED**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



P Underwood (Senior Statutory Auditor)  
for and on behalf of Morris Crocker Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Date: 11 December 2024

**DENTAID LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	383,430	220,571	604,001	356,954
<b>Charitable activities</b>					
Charitable activities	5	426,890	526,149	953,039	639,296
Other trading activities	3	29,384	65,112	94,496	134,273
Investment income	4	1,715	-	1,715	731
<b>Total</b>		<u>841,419</u>	<u>811,832</u>	<u>1,653,251</u>	<u>1,131,254</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities	6	753,762	762,927	1,516,689	1,067,459
Other		39,055	-	39,055	-
<b>Total</b>		<u>792,817</u>	<u>762,927</u>	<u>1,555,744</u>	<u>1,067,459</u>
<b>NET INCOME</b>		48,602	48,905	97,507	63,795
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		662,233	112,419	774,652	710,857
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>710,835</u></u>	<u><u>161,324</u></u>	<u><u>872,159</u></u>	<u><u>774,652</u></u>

The notes form part of these financial statements

DENTAID LIMITED

BALANCE SHEET  
31 MARCH 2024

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Intangible assets	13	4,509	6,012
Tangible assets	14	375,221	384,857
		<u>379,730</u>	<u>390,869</u>
<b>CURRENT ASSETS</b>			
Stocks	15	189,780	265,047
Debtors	16	387,115	68,246
Cash at bank and in hand		402,419	239,082
		<u>979,314</u>	<u>572,375</u>
<b>CREDITORS</b>			
Amounts falling due within one year	17	(460,751)	(188,592)
		<u>518,563</u>	<u>383,783</u>
<b>NET CURRENT ASSETS</b>			
		<u>518,563</u>	<u>383,783</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		898,293	774,652
<b>PROVISIONS FOR LIABILITIES</b>			
	19	(26,134)	-
<b>NET ASSETS</b>			
		<u>872,159</u>	<u>774,652</u>
<b>FUNDS</b>			
Unrestricted funds	21	710,835	662,233
Restricted funds		161,324	112,419
		<u>872,159</u>	<u>774,652</u>
<b>TOTAL FUNDS</b>			
		<u>872,159</u>	<u>774,652</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6<sup>th</sup> Dec 2024 and were signed on its behalf by:

  
C Keanle - Trustee

The notes form part of these financial statements

**DENTAID LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	290,475	241,074
Net cash provided by operating activities		<u>290,475</u>	<u>241,074</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		-	(7,515)
Purchase of tangible fixed assets		(128,853)	(240,510)
Interest received		1,715	731
Net cash used in investing activities		<u>(127,138)</u>	<u>(247,294)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>163,337</u>	<u>(6,220)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>239,082</u>	<u>245,302</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>402,419</u></u>	<u><u>239,082</u></u>

The notes form part of these financial statements

**DENTAID LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>1.</b>	<b>RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	2024	2023	
		£	£	
	Net income for the reporting period (as per the Statement of Financial Activities)	97,507	63,795	
	Adjustments for:			
	Depreciation charges	78,607	37,533	
	Interest received	(1,715)	(731)	
	Amortisation	1,503	1,503	
	Provisions - note 19	26,134	-	
	Impairment loss	59,918	-	
	Decrease/(increase) in stocks	75,267	(50,047)	
	(Increase)/decrease in debtors	(318,869)	16,124	
	Increase in creditors	272,123	172,897	
	<b>Net cash provided by operations</b>	<u>290,475</u>	<u>241,074</u>	
<b>2.</b>	<b>ANALYSIS OF CHANGES IN NET FUNDS</b>			
		At 1.4.23	Cash flow	At 31.3.24
		£	£	£
	<b>Net cash</b>			
	Cash at bank and in hand	<u>239,082</u>	<u>163,337</u>	<u>402,419</u>
		<u>239,082</u>	<u>163,337</u>	<u>402,419</u>
	<b>Total</b>	<u>239,082</u>	<u>163,337</u>	<u>402,419</u>

The notes form part of these financial statements

## DENTAID LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

The directors are of the opinion that the Charitable Company can continue to meet its obligations for at least twelve months after the signing of the accounts and that the Charitable Company will continue in operational existence for the foreseeable future. Therefore the directors continue to adopt the going concern basis in preparing the Annual Report and financial statements.

##### **Changes in accounting method**

There has been a change in the depreciation method for tangible fixed assets.

Category	Previous Policy	New Policy
Mobile Dental Units	2% on cost	15% on cost

This change in method has been implemented to better reflect the usage and economic benefit derived from these assets. The revised depreciation rate is intended to provide a more accurate allocation of the cost of tangible fixed assets over their useful lives and have been applied prospectively.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Grant income**

Grant income is recognized in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable the funds will be received, and the amount can be measured reliably. Grants received for specific purposes are treated as restricted funds and are used in accordance with the grant terms.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Website costs**

Website costs are to be amortised over 5 years, in order to write off the assets over their estimated useful life.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Mobile Dental Units	- 15% on cost
Computer equipment	- 20% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES - continued**

**Stocks**

A significant proportion of the stock has been donated to the charity and is included at the value of the stock when it was donated.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations and gift aid	604,001	356,954
	<u>604,001</u>	<u>356,954</u>

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	49,011	125,839
Other income	856	2,660
Sale of equipment	44,629	5,774
	<u>94,496</u>	<u>134,273</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Interest receivable	1,715	731
	<u>1,715</u>	<u>731</u>

All investment income is derived from assets held in the United Kingdom.

**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2024 £	2023 £
Project income	Charitable activities	653,113	194,054
Contract income from local authorities	Charitable activities	-	25,676
Grants receivable	Charitable activities	299,926	419,566
		<u>953,039</u>	<u>639,296</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
The Valentine Charitable Trust	-	15,001
MJB Charitable Trust	5,000	-
Beatrice Laing Family Trust	5,000	-
The SMB Charitable Trust	3,000	-
Rotary Club of Romsey	-	710
Albert Hunt Trust	5,000	5,000
Marsh Christian Trust	500	-
Sir Jules Thorn Charitable Trust	2,000	-
Pat Newman Memorial Trust	500	-
Irving Memorial Trust	-	2,000
MacMillan Cancer Support	-	12,000
Leeds Building Society Foundation	-	1,000
BUPA Foundation	70,000	6,000
The Ian Maidens Charitable Trust	1,000	-
Forest Hill Charitable Trust	1,000	-
Simply Health	3,577	13,300
Dental Nurse Network	1,125	1,029
Hospital Saturday Fund	2,000	-
Eleanor Rathbone Charitable trust	-	1,000
Ian Askew Charitable Trust	500	500
Wesleyan Assurance Society	-	3,000
Ken Finlayson fundraising	-	9,751
Septodont	-	120,000
The Chiara Foundation	-	85,000
Lockton Companies LLP	-	3,000
Royal Gloucester Lodge of Freemasons	-	300
Sir George Martin Trust	-	4,000
The Homity Trust	1,000	1,000
Hampshire & IOW	-	5,000
Green Hall Foundation	5,000	95,000
Ernest Kleinwort Charitable Trust	-	3,000
Matrix Causes Fund	-	5,000
The Grace Trust	-	1,000
The Sussex Community Foundation	5,000	3,000
Talbot Village Trust	6,000	4,500
Barker Mill Foundation	-	1,000
Sir Halley Stewart Trust	24,450	12,225
The Robert Gavron	-	2,500
Carried forward	<u>141,652</u>	<u>415,816</u>

**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. INCOME FROM CHARITABLE ACTIVITIES - continued**

	2024	2023
	£	£
Brought forward	141,652	415,816
Norman Family Charitable Trust	3,000	3,750
The Nancy Bateman Trust	10,000	-
Talisman Charitable Trust	5,000	-
The Le Roux Trust	15,000	-
Weymouth Town Council	2,500	-
The Swan Mountain Trust	4,000	-
Sylvia and Colin Shepherd Charitable Trust	3,000	-
The Eveson Trust	7,500	-
The Partnership Foundation	7,500	-
The Rowlands Trust	1,500	-
J & M Britton Charitable Trust	3,000	-
Gallagher Community Fund	1,000	-
The Isabel Blackman Foundation	5,000	-
The Syder Foundation	2,000	-
The Souter Charitable Trust	2,000	-
The Belstead Ganzoni Charitable Trust	1,000	-
Charlotte Bonham Carter Charitable Trust	4,000	-
The Rope Trust	10,096	-
The Whitehead Monckton Charitable Foundation	1,622	-
Anne Duchess of Westminster	10,000	-
Folkestone Municipal Charity	4,000	-
Unum Community and Social Justice Fund	5,000	-
The Brothers Trust	7,056	-
The Travers Smith Foundation	2,000	-
Van Neste Foundation	5,000	-
The Charles & Elsie Sykes Trust	4,000	-
Garfield Weston Foundation	25,000	-
The R V Coleman Trust	2,500	-
Roger De Haan Charitable Trust	5,000	-
	<u>299,926</u>	<u>419,566</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>1,105,512</u>	<u>411,177</u>	<u>1,516,689</u>

**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Charitable activities	<u>395,537</u>	<u>15,640</u>	<u>411,177</u>

Support costs, included in the above, are as follows:

**Management**

	2024 Charitable activities £	2023 Total activities £
Wages	177,043	141,645
Social security	15,650	11,550
Pensions	3,802	3,606
Rates and water	2,154	1,804
Insurance	6,608	4,633
Light and heat	6,659	3,678
Telephone	11,941	7,293
Postage and stationery	6,229	11,887
Advertising	19,644	23,315
Sundries	7,545	1,571
Rent	39,000	22,000
Staff training	805	1,682
Recruitment	6,510	6,424
Cleaning	2,904	1,548
Travel and subsistence	44,624	5,405
Bank charges	2,729	1,680
Computer costs	13,371	14,546
Repairs and maintenance	12,248	3,432
Trustee expenses	40	380
Donations	31	5
Vehicle storage	-	12,000
Amortisation of intangible fixed assets	1,503	1,503
Depreciation of tangible and heritage assets	14,497	30,311
	<u>395,537</u>	<u>311,898</u>

**Governance costs**

	2024 Charitable activities £	2023 Total activities £
Accountancy fees	13,775	2,672
Legal and professional fees	13	13
Bookkeeping	1,852	1,850
	<u>15,640</u>	<u>4,535</u>

**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	78,607	37,533
Website amortisation	1,503	1,503
	700,110	660,000

**9. TRUSTEES' REMUNERATION AND BENEFITS**

Dentaid's operations in England are regulated by the Care Quality Commission (CQC). It is a requirement under CQC regulation that the Registered Manager is a member of the board to ensure that they have significant influence over board decisions on clinical governance matters. The role of Registered Manager also needs to have oversight of the day to day activities. The only person who was able to meet this criteria was Andrew Evans - CEO who is the CQC Registered Manager and therefore was made a board member. The governance rules have been amended to reflect this.

During the year, Andrew Evans received a gross salary of £48,000, employers NIC of £5,369 and employers pension of £2,088. This is due to him being CEO. The charity had authority to pay this under their governing document.

**Trustees' expenses**

During the year one trustee (2023: three trustees) were reimbursed out of pocket expenses totalling £39 (2023: £380).

**10. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	631,467	505,875
Social security costs	56,724	41,250
Other pension costs	13,577	12,880
	701,768	560,005

The average monthly number of employees during the year was as follows:

	2024	2023
Average number of employees	26	23
	26	23

No employees received emoluments in excess of £60,000.

**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	83,354	273,600	356,954
<b>Charitable activities</b>			
Charitable activities	269,281	370,015	639,296
Other trading activities	101,133	33,140	134,273
Investment income	731	-	731
<b>Total</b>	<u>454,499</u>	<u>676,755</u>	<u>1,131,254</u>
<b>EXPENDITURE ON</b>			
Charitable activities			
Charitable activities	<u>240,249</u>	<u>827,210</u>	<u>1,067,459</u>
<b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	214,250 (214,654)	(150,455) 214,654	63,795 -
<b>Net movement in funds</b>	(404)	64,199	63,795
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	662,638	48,219	710,857
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>662,234</u></u>	<u><u>112,418</u></u>	<u><u>774,652</u></u>

**12. PRIOR YEAR ADJUSTMENT**

**Operating lease commitment**

In the prior year's financial statements, the disclosure of an operating lease arrangement entered into on 4th March 2019 was inadvertently omitted. This lease, which has a term of 10 years, was a significant financial commitment. The lease has been correctly disclosed within the current year financial statements refer to note 18.

**Reclassification of depreciation expense**

A prior period adjustment has been made in Note 6 to reclassify depreciation expenses from support costs to direct costs, reflecting the usage of tangible fixed assets directly in the provision of charitable activities. The mobile dental units incur depreciation as they are essential for delivering services to the public by travelling to various locations to provide assistance.

The impact of this adjustment on the financial statements is as follows:

Reclassification amount: £7,221  
Effect on prior year's movement in funds: £0  
Adjusted movement in funds for prior year: £63,795

**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. INTANGIBLE FIXED ASSETS**

	Website £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	7,515
<b>AMORTISATION</b>	
At 1 April 2023	1,503
Charge for year	1,503
At 31 March 2024	3,006
<b>NET BOOK VALUE</b>	
At 31 March 2024	4,509
At 31 March 2023	6,012

**14. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Mobile Dental Units £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>					
At 1 April 2023	70,650	116,238	361,032	-	547,920
Additions	4,874	4,825	107,340	11,814	128,853
Reclassification	-	(83,184)	63,673	19,511	-
At 31 March 2024	75,524	37,879	532,045	31,325	676,773
<b>DEPRECIATION</b>					
At 1 April 2023	51,548	78,519	32,960	-	163,027
Charge for year	3,169	7,051	64,110	4,277	78,607
Impairments	-	-	59,918	-	59,918
Reclassification/transfer	-	(71,003)	63,673	7,330	-
At 31 March 2024	54,717	14,567	220,661	11,607	301,552
<b>NET BOOK VALUE</b>					
At 31 March 2024	20,807	23,312	311,384	19,718	375,221
At 31 March 2023	19,102	37,719	328,072	-	384,893

Cost or valuation at 31 March 2024 is represented by:

	Improvements to property £	Plant and machinery £	Mobile Dental Units £	Computer equipment £	Totals £
Valuation In 2022	-	-	116,160	-	116,160
Cost	75,524	37,879	415,885	31,325	560,613
	75,524	37,879	532,045	31,325	676,773

**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>15. STOCKS</b>		2024	2023
		£	£
Stocks		<u>189,780</u>	<u>265,047</u>
<b>16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023
		£	£
Trade debtors		325,979	53,029
Other debtors		44,549	15,217
Prepayments		<u>16,587</u>	<u>-</u>
		<u>387,115</u>	<u>68,246</u>
<b>17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023
		£	£
Trade creditors		45,864	9,459
Social security and other taxes		17,423	12,530
Other creditors		7,596	9,103
Accruals and deferred income		<u>389,868</u>	<u>157,500</u>
		<u>460,751</u>	<u>188,592</u>
Movement in Deferred Income		2024	2023
		£	£
Brought forward		155,050	-
Amount released to incoming resources		-155,050	-
Amount deferred in year		<u>375,541</u>	<u>155,050</u>
Carried forward		<u>375,541</u>	<u>155,050</u>
<b>18. LEASING AGREEMENTS</b>			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
		2024	2023
		£	£
Within one year		27,000	27,000
Between one and five years		<u>108,000</u>	<u>135,000</u>
		<u>135,000</u>	<u>162,000</u>

**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**19. PROVISIONS FOR LIABILITIES**

	2024	2023
	£	£
Provisions	<u>26,134</u>	<u>-</u>

**Golf Day Cancelled - Refunds Post Year-End:**

Subsequent to the year-end, a planned golf day was cancelled, resulting in refunds totalling £2,900. This event is considered an adjusting event after the reporting period.

**Morocco May 2024 Overseas Trip Cancelled - Refunds Post Year-End**

Following the year-end, an overseas trip to Morocco scheduled for May 2024 was cancelled, and refunds totalling £2,634.54 were issued. This is an adjusting event after the reporting period.

**eBay Sale Refunded After Year-End**

After the year-end, a refund of £599.68 was issued for an eBay sale. This refund relates to an adjusting event after the reporting period.

**Dilapidation Provision:**

A provision of £20,000 has been recognized for dilapidation, reflecting the estimated cost of restoring leased premises upon the expiry of the lease in four years, in line with the lease agreement.

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	379,730	-	379,730	390,869
Current assets	817,990	161,324	979,314	572,375
Current liabilities	(460,751)	-	(460,751)	(188,592)
Provision for liabilities	(26,134)	-	(26,134)	-
	<u>710,835</u>	<u>161,324</u>	<u>872,159</u>	<u>774,652</u>

**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**21. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement In funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	662,233	50,978	713,211
Overseas Volunteer Trips	-	1,004	1,004
UK Capital	-	(53,585)	(53,585)
UK Treatment	-	6,918	6,918
Overseas Project	-	43,287	43,287
	<u>662,233</u>	<u>48,602</u>	<u>710,835</u>
<b>Restricted funds</b>			
Overseas Volunteer Trips	-	15,482	15,482
Overseas Projects	28,419	32,378	60,797
UK Capital	-	23,647	23,647
UK Treatment	84,000	(22,602)	61,398
	<u>112,419</u>	<u>48,905</u>	<u>161,324</u>
<b>TOTAL FUNDS</b>	<u><u>774,652</u></u>	<u><u>97,507</u></u>	<u><u>872,159</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	381,832	(330,854)	50,978
Overseas Volunteer Trips	-	1,004	1,004
UK Capital	51,913	(105,498)	(53,585)
UK Treatment	363,383	(356,465)	6,918
Overseas Project	44,291	(1,004)	43,287
	<u>841,419</u>	<u>(792,817)</u>	<u>48,602</u>
<b>Restricted funds</b>			
Overseas Volunteer Trips	205,120	(189,638)	15,482
Overseas Projects	46,838	(14,460)	32,378
UK Capital	95,484	(71,837)	23,647
UK Treatment	464,390	(486,992)	(22,602)
	<u>811,832</u>	<u>(762,927)</u>	<u>48,905</u>
<b>TOTAL FUNDS</b>	<u><u>1,653,251</u></u>	<u><u>(1,555,744)</u></u>	<u><u>97,507</u></u>

**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**21. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	662,638	214,249	(214,654)	662,233
<b>Restricted funds</b>				
Overseas Volunteer Trips	-	(32,495)	32,495	-
Overseas Projects	5,500	22,919	-	28,419
UK Capital	42,719	(61,745)	19,026	-
UK Treatment	-	(79,133)	163,133	84,000
	<u>48,219</u>	<u>(150,454)</u>	<u>214,654</u>	<u>112,419</u>
<b>TOTAL FUNDS</b>	<u>710,857</u>	<u>63,795</u>	<u>-</u>	<u>774,652</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	454,499	(240,250)	214,249
<b>Restricted funds</b>			
Overseas Volunteer Trips	178,651	(211,146)	(32,495)
Overseas Projects	29,161	(6,242)	22,919
UK Capital	154,975	(216,720)	(61,745)
UK Treatment	313,968	(393,101)	(79,133)
	<u>676,755</u>	<u>(827,209)</u>	<u>(150,454)</u>
<b>TOTAL FUNDS</b>	<u>1,131,254</u>	<u>(1,067,459)</u>	<u>63,795</u>

**Overseas Volunteer trips**

Organised volunteering trips to provide oral health and emergency treatment in developing countries.

**Overseas Projects**

Specific projects in developing countries that have been provided funds and/or equipment to enable provision of oral health and/or ongoing dental treatment.

**UK Treatment**

Specific projects in the UK for provision of emergency dental treatment to those who cannot gain access to dentistry.

**UK Capital Projects**

Provision of project infrastructure such as building development.

**DENTAID LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**22. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £13,577 (2023 - £12,880).

**23. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**24. ULTIMATE CONTROLLING PARTY**

The charitable company is not under the control of another entity or any one individual.